


















Performance Report Card
Economic Development Department
Fiscal Year 2009

Performance Overview: Given the weak economy, creating jobs in the midst of layoffs, business closures, and tight money markets created a challenging environment for the department. Performance reporting could be improved if the department would report on the cost per job created allowing the department to prioritize resources, especially when funds are limited.

Economic Development Program		Budget: \$4,079,600	FTE: 28	FY08 Actual	FY09 Target	Q2	Q3	Q4	FY09 Annual	Rating
1	Annual net increase in jobs created due to economic development department efforts *			5,582	6,000	1,097	281	1,472	4,570	
2	Total number of rural jobs created *			1,890	1,500	802	150	355	1,641	
3	Number of jobs created through business relocations facilitated by the economic development partnership *			3,984	2,200	610	130	20	2,225	
4	Number of jobs created by the mainstreet program *			569	250	94	133	138	549	
5	Percentage of employees whose wages were subsidized by the job training incentive program still employed by the company after one year *				60%	Annual	Annual	Annual	35%	
Program Rating										
Comments: Performance targets in the Economic Development program were set well before the economic downtown started; therefore, success should be weighed against the economic climate. The program improved the ratio of jobs created in rural areas over urban areas.										
Film Program		Budget: \$1,577,800	FTE: 12	FY08 Actual	FY09 Target	Q2	Q3	Q4	FY09 Annual	Rating
6	Number of media industry worker days *			151,082	175,000	49,976	21,005	17,298	143,165	
7	Economic impact of media industry productions in New Mexico, in millions			\$660.3	\$200.0	\$183.0	\$132.3	\$87.9	\$674.1	
8	Number of films and media projects principally made in New Mexico*			93	80	19	22	29	89	
Program Rating										
Comments: The target for number of media industry worker days increased from 110 thousand in FY08 to 175 thousand; however, performance slipped from FY08 levels and fell below the FY09 target. Although the department reports the economic impact of the media industry increased \$13.8 million, or 2 percent, the amount paid out as film credit reimbursement increased \$31 million, or 67.4 percent.										
Mexican Affairs Program		Budget: \$565,000	FTE: 4	FY08 Actual	FY09 Target	Q2	Q3	Q4	FY09 Annual	Rating
9	Dollar value of New Mexico exports to Mexico as a result of the Mexican affairs program, in millions *			\$375.3	\$350	\$84.1	\$78.9	\$59.4	\$317.8	
10	Number of jobs created by maquiladora suppliers			226	275	50	30	0	80	
11	Number of new facilities opened by maquiladora suppliers			4	6	1	1	0	2	
Program Rating										
Comments: The department is working to develop better measures for this program. The program has little influence over the exports, or jobs created by maquiladoras.										
Technology Commercialization Program		Budget: \$276,500	FTE: 3	FY08 Actual	FY09 Target	Q2	Q3	Q4	FY09 Annual	Rating
12	Amount of investment as a result of office of science and technology efforts, in millions				\$10	\$18.8	\$8.2	\$0	\$31.7	
13	Number of new angel investors found as a result of office of science and technology efforts				12	6	38	0	52	
Program Rating										
Comments: The Technology Commercialization Program assists companies in expanding; creating new sustainable, high-wage employment; and recruiting new direct investment from out-of-state companies.										

* Denotes House Bill 2 measure